



Y B I

WHITE PAPER

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Abstract

YBi is the abbreviation of YBCoin, YBi is the original token of YBi ecology. It is only issued to partners in YBi ecology. The limited supply is only 5000 , and it will never be issued again. YBi ecology will be committed to the use of blockchain technology to promote the circulation and development of the high-end art market, while serving the needs of the real economy. YBi ecology will combine with the most popular DeFi concept to promote the construction of YBi ecology. The holder of the YBi tokens can obtain the mining tokens YBii through the pledge of YBi. Both YBi and YBii can enter the market for transaction and circulation, and the subsequent exchange of YBii for physical objects is also supported. The holder of the YBi token can enjoy the highest rights and interests of YBi ecology, and can enjoy the privilege functions of selling goods through livestreaming to many users of YBi Ecology (currently, there are nearly one million registered users, which will reach hundreds of millions in the future). YBi ecology relies on Ethereum public Blockchain in the initial stage, and will develop its own independent public chain application in the next stage.

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1 Project background

1.1 The development of digital assets

At present, Bitcoin (BTC) is known as the gold in the digital world. The upper limit of its total supply is 21 million. While the current circulating supply is about 16 million, and the highest price is more than 20000 USD. It has become the pillar of value-added assets in the digital world, and is deeply rooted in the hearts of the people. In the future, as the output value of the blockchain industry continues to expand, the unit price of Bitcoin will not be ruled out to exceed 20,000 USD.

At present, Ethereum (ETH) has become the most widely used public chain. Because of the wide use value of ETH, it has also been recognized by the digital world. In particular, the rise of the concept of DeFi has greatly promoted the application of Ethereum. The frequent transfer on the chain leads to the rise of gas costs.

In addition to BTC public chain and ETH public chain, the development of other public chain is uneven, and a large number of pseudo demand chain flooded the market.

1.2 The main problems in the current market development

After all, there are only a few public chains that can form a consensus and form potential value support only by the value recognition of users' psychology. A large number of public chains are actually castles in the air. This is the main reason why the prices of a large number of public chain tokens can drop by more than 90% or even 99% every time the bear market of blockchain market comes.

The market needs a new type of public chain which can provide value empowerment in addition to user psychological value recognition.

2 What are we going to do

We want to develop a new type of public chain. In addition to the application based on the public chain itself, users can realize the value recognition based on the application of the public chain psychologically. It can also provide a certain degree of entity value empowerment, which not only gives full play to the advantages of blockchain asset circulation, but also promotes the development of the real economy, thus forming a benign interaction.

3 Our advantage

3.1 Stick to the application concept of blockchain

As a decentralized system, blockchain maintains an unalterable account book in the form of cryptography, so that people in reality can exchange or trade freely without establishing trust. It is based on this concept that we construct the ecology of YBi, in order to bring subversive changes to traditional industries.

3.2 Serving the real economy

Most of the early blockchain applications are pseudo demands that cannot be implemented. Our YBi ecology has been demonstrated by many parties, and can effectively use blockchain technology to serve the real economy.

3.3 Stock of seed user support

We have reached a deep strategic cooperation with important partners, and will rely on the existing nearly one million users of our partners to build the ecology of YBi, effectively integrate with the real economy, and provide seed user support for the landing of YBi ecology.

3.4 Strong offline cooperation resources

We have reached strategic cooperation with a number of upstream and downstream enterprises related to the construction of YBi ecology to

ensure that every section of YBi ecological construction can be promoted in a solid way, and build YBi ecology as soon as possible, and play a joint force with the blockchain technology as the bridge.

4 Overview of YBi ecology

4.1 What is YBi

YBi is the abbreviation of YBCoin, YBi is the original token of YBi ecology. It is only issued to partners in YBi ecology. The limited supply is only 5000 , and it will never be issued again.

YBi ecology will be committed to the use of blockchain technology to promote the circulation and development of the high-end art market, while serving the needs of the real economy.

4.2 What can YBi do

YBi ecology will combine with the most popular DeFi concept to promote the construction of YBi ecology.

The holder of the YBi tokens can obtain the mining tokens YBii through the pledge of YBi. Both YBi and YBii can enter the market for transaction and circulation, and the subsequent exchange of YBii for physical objects is also supported.

The holder of the YBi token can enjoy the highest rights and interests of YBi ecology, and can enjoy the privilege functions of selling goods through livestreaming to many users of YBi Ecology (currently, there are

nearly one million registered users, which will reach hundreds of millions in the future).

4.3 Technical support of YBi ecology

YBi ecology relies on the construction of ETH public chain in the initial stage, and will develop its own independent public chain application in the next stage.

5 The value of YBi token

5.1 Glory and function value

The holder of the YBi token can enjoy the highest rights and interests of YBi ecology. It is the only basis for participating in the construction of YBi ecology and enjoying some unique rights and interests of YBi ecology.

5.2 Mining value

Only by pledging the YBi token, can we obtain the mineral coins produced by YBi ecology. The excavated coins have high liquidity, transaction value and storage value, and can be exchanged for various medium and high-end artworks in the later stage.

5.3 Value in exchange

YBi token can be circulated and traded in various centralized and decentralized trading markets, and has certain circulation value.

6 The issue and circulation of YBi token

6.1 Issuance of YBi token

YBi is only targeted to partners within the ecology, with a global limit of only 5000, and will never be issued again. The private placement price for ecological partners is 2ETH / piece.

6.2 Circulation of YBi token

The circulation of YBi token can rely on the ETH public chain. The YBi token can be traded in trading venues that support transactions. YBi token can participate in the ecological construction of YBi and enjoy the top rights and interests.

7 Birth of YBii

The holder of the YBi token can obtain the mineral currency YBii by pledging YBi. YBii has high circulation value and storage value, and can enter the trading market for trading. In the future, it also supports YBii to exchange various medium and high-end artworks.

8 The ecology of YBii

8.1 What is YBii

YBii is an important part of YBi ecology. If you hold YBii, you can trade and reward. Later, you can exchange various high-end artworks.

After the birth of YBi public chain, YBii will be the gas consumed by public chain operation.

8.2 YBii's technical support

YBii relies on ETH public chain operation in the initial stage, and will

generate its own independent public chain in the later stage. YBii will be the gas consumed by the public chain operation.

9 Distribution and circulation of YBii

9.1 Distribution of YBii

The total amount of YBii is 1 billion, and it will never be issued again. It was initially released on the ETH chain.

Among them, 10 million pieces are held by the development team, accounting for only 1% of the total amount, and will not enter the market for circulation within one year after the issuance.

90 million of them will be issued to offline ecological partners and will not enter the market for three months.

The remaining 900 million were issued by mining.

9.2 YBii Mining

YBii is generated by pledging YBi and mining. Users need to pledge YBi before they can participate in the mining of the YBii and distribution. The YBii will be issued with an equal amount of 1 million per day, and the mining will be completed in 900 days.

Selection of pledge days:

there are three forms of participation: 10 days, 30 days and 60 days. The conversion coefficient of pledge is 1, 1.1 and 1.2

For example:

On a certain day, there are 10 users, one YBi for each user, and 10 tokens in total participate in the pledge mining, and 3 users choose the 10 day pledge form, 3 users choose the 30 day pledge form, and 4 users choose the 60 day pledge form, then the overall pledge coefficient is:

$$3*1+3*1.1+4*1.2=11.1$$

For three users who choose 10 day pledge, the YBii available to each person every day is:

$$1,000,000/11.1=90090.0901$$

For three users who choose 30 day pledge, the YBii available to each person every day is:

$$1,000,000/11.1*1.1=99099.0991$$

For the four users who choose to pledge for 60 days, the YBii available to each person every day as follows:

$$1,000,000/11.1*1.2=108108.108$$